

IDIMENSION CONSOLIDATED BHD (*Company No. 925990-A*)
(Incorporated in Malaysia under the Companies Act, 1965)

NOTES TO THE QUARTERLY REPORT – 30 SEPTEMBER 2011

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. Review of Performance for the Current Quarter and Financial Year-to-date

The Group recorded revenue of RM2.60 million for the current quarter and RM6.58 million for the current financial year-to-date. The revenue recorded for the current quarter and financial year-to-date under review were mainly driven by the Group's proprietary and customised software solutions. The Group recorded a profit after taxation of RM0.078 million for the current quarter due to additional resources required to support the on-going projects. The Group recorded a profit after taxation of RM4.29 million for the current financial year-to-date due to the excess of net fair value acquired over cost of business combination of RM3.40 million, which arose from the acquisition of subsidiaries during the first quarter of the financial year.

B2. Material Change in the Profit/Loss Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The profit for the current quarter is lower as compared with the immediate preceding quarter due to additional resources required to support the on-going projects.

B3. Future Prospects

The Directors expect the Group's performance to remain profitable for the financial year ending 31 December 2011 but will remain cautious and be extra vigilant in view of the prevailing uncertain global economic conditions.

B4. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current quarter under review or in any public documents.

B5. Taxation

	Current Quarter RM'000	Current Year-to-date RM'000
Current year taxation	25	721
Overprovision in prior year	-	7
Deferred tax liabilities	-	(16)
	<u>25</u>	<u>712</u>

The effective tax rate for the current quarter was slightly lower than the statutory tax rate as the first tranche of chargeable income of certain subsidiary companies within the Group are subjected to a lower net tax rate.

The effective tax rate for the financial year-to-date under review was lower than the statutory tax rate, mainly due to the excess of net fair value acquired over cost of business combination of RM3.403 million which is not taxable.

B6. Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties for the current quarter and financial year-to-date under review.

B7. Purchase and Disposal of Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial year-to-date under review.

The Group does not have any investment in quoted securities as at the date of this quarterly report.

B8. Status of Corporate Proposals**(a) Initial Public Offering (“IPO”)**

In conjunction with, and as an integral part of the Company's listing pursuant to the Prospectus dated 25 October 2011, the entire enlarged issued and paid-up share capital of iDimension comprising 142,000,000 ordinary shares of RM0.10 each was listed and quoted on the ACE Market of Bursa Securities on 11 November 2011.

(b) Utilisation of proceeds

Subsequent to the listing of iDimension on the ACE Market of Bursa Securities, the gross proceeds of approximately RM14.53 million from the public issue is proposed to be utilised in the following manner:

	(RM'000)	Intended timeframe for utilisation
Business expansions	5,000	Within two (2) years
R&D expenditure	4,500	Within three (3) years
Capital expenditure	2,100	Within two (2) years
Working capital	827	Within three (3) years
Estimated listing expenses	2,100	Upon completion of listing
	<u>14,527</u>	

As at financial period ended 30 September 2011, the IPO was pending completion and as such, there were no utilisation of proceeds.

(c) Proposed Bonus Issue

On 15 November 2011, OSK had, on behalf of the Board, announced that the Company proposes to undertake a bonus issue of 94,666,667 Bonus Shares on the basis of two (2) Bonus Shares for every three (3) existing iDimension Shares held at an entitlement date to be determined later.

The Proposed Bonus Issue is still pending submission to the relevant authority and subsequent completion.

B9. Group Borrowings and Debt Securities

The Group's borrowings as at financial period ended 30 September 2011 are as follows:

	Short-term RM'000	Long-term RM'000	Total RM'000
<u>Secured</u>			
Bank overdraft	992	-	992
Hire purchase payable	88	314	402
	<u>1,080</u>	<u>314</u>	<u>1,394</u>

The Group does not have any unsecured borrowings and debt securities as at financial period ended 30 September 2011.

All borrowings of the Group are denominated in Ringgit Malaysia.

B10. Off Balance Sheet Financial Instruments

The Group does not have any off-balance sheet financial instruments as at the date of this quarterly report.

B11. Material Litigation

The Group is not engaged in any material litigation as at the date of this quarterly report.

B12. Proposed Dividend

On 11 November 2011, a first interim single tier dividend of 0.7 sen per share, amounting to a total of RM994,000 was declared for the financial year ended 31 December 2011. The dividend will be paid on 16 December 2011 to shareholders whose names appear in the Company's record of Depositors as at 30 November 2011.

B13. Earnings Per Share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period, computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
Profit attributable to the owners of the Company (RM'000)	78	N/A	4,289	N/A
Weighted average number of ordinary shares in issue ('000)	103,770	N/A	83,973	N/A
Basic earnings per share (sen)	0.08	N/A	5.11	N/A

N/A-Not applicable

(b) Diluted earnings per share

The Company does not have any convertible securities during the current quarter and financial year-to-date under review.

B14. Breakdown of Realised and Unrealised Group Profits

The breakdown of retained profits of the Group for the current quarter and the preceding financial year, is as follows:-

	Financial period ended 30/09/2011 RM'000	Preceding financial year ended 31/12/2010 RM'000
Total retained profits of the Group:		
- Realised	4,200	N/A
- Unrealised	39	N/A
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	4,239	N/A
Less : Consolidation adjustments	-	N/A
Total Group retained profits as per consolidated accounts	<hr/>	<hr/>
	4,239	N/A

N/A-Not applicable

By Order of the Board

Ho Mun Yee (MAICSA 0877877)
Tam Fong Ying (MAICSA 7007857)
(Company Secretaries)

30 November 2011